

Selected major projects in 2008

Client	Project	Value (\$bn)	Description	2008 milestones
OIL & GAS				
KNPC	Al-Zour refinery	14.6	Construction of a 615,000 b/d refinery	Construction awards to be made in first quarter 2008
Saudi Aramco/ Conoco-Phillips joint venture	Yanbu refinery	12	Refinery at Yanbu 2 industrial city with capacity of up to 400,000 b/d	Investment decision to be made on project in January 2008
Saudi Aramco/ Total joint venture	Jubail refinery	10-Nov	Refinery at Jubail 2 with capacity of 400,000 b/d	Bids to be submitted in second quarter for the five main process packages
Adnoc	Shah gas development	10	Development of the Shah gas field	IOC to be selected to work with Adnoc by early 2008
Saudi Aramco	Khursaniyah facility	1	500,000 b/d crude oil processing facility at Khursaniyah	Due to come on line in January 2008 but facing delays due to equipment shortages
QP	Barzan gas development	2	Barzan gas field development for 6 billion cf/d including six gas trains	EPC contract to be awarded in 2008
Noga/Bapco	Onshore oil field redevelopment	0.5	Redevelopment of onshore fields	Awards to be made to IOCs in Jan 2008
SOC	Marsa el-Brega LNG plant	5	Upgrade of existing plant and development of new plant at Ras Lanuf	Construction tenders due in early 2008
NOC	BP exploration deal	2	54,000 square metres of exploration acreage across Ghadames and Sirte basins	Deal expected to be ratified in first quarter 2008
Energy Ministry	Port Sudan refinery	2.5	174,000-b/d grassroots refinery	Construction set to begin in early 2007
Egyptian Refining Co	Mostorod refinery project	2	New refinery	Financial close due in early 2008

PETROCHEMICALS				
Sipchem	Jubail olefins and derivatives complex	8	Mixed feedstock cracker plus a host of downstream units	Groundwork expected to start soon after award of cracker contract
Aramco/Dow Chemical Company	Ras Tanura integrated refinery upgrade and petrochemicals complex	25	Upgrade of existing refinery and construction of integrated world-scale petrochemicals complex	Final investment decision expected by end of third quarter once FEED is completed
NOC	Ras Lanuf petrochemicals expansion	4	Agreement signed by NOC and Dow Chemicals to upgrade Ras Lanuf	Joint venture agreement for rehabilitation expected in January 2008
NOC	Marsa el-Brega fertiliser expansion	5	NOC with Yara International will upgrade Marsa el-Brega facilities	Joint venture agreement for rehabilitation expected in January 2008
CONSTRUCTION/ TRANSPORT				
Nakheel	Tall Tower	tbc	World's tallest tower, Dubai	Tendering for main contract
Saudi Railways Organisation	Mecca-Medina rail link	6	High-speed rail link between the holy cities and Jeddah	Bids submitted by six prequalified consortiums in first quarter of 2008
Saudi Railways Organisation	Saudi Landbridge	5	Rail link joining the kingdom's Gulf and Red Sea coasts via Riyadh	Contract awarded to one of four consortiums early in 2008
Qatar-Bahrain Causeway Foundation	Qatar Bahrain causeway	2-Mar	Causeway between Qatar and Bahrain	Main contract award expected
Transportation Ministry, Iraq	Umm Qasr port south terminal, Iraq	0.5	Redevelopment of south container terminal	Expressions of interest submitted in January
Port Services Corporation	Expansion of Sultan Qaboos Port, Oman	0.4	Dredging and expansion of container terminal	Bids submitted in early 2008

INDUSTRY				
Sonatrach	Gara Djebilet integrated iron and steel project	15	1.7 billion-tonne iron ore deposit, 5-10 million t/y steel plant, 800-kilometre railway	Memorandum of understanding set to be signed with partner by September
Maaden	Ras al-Zour aluminium complex	8	Integrated aluminium complex; smelter and alumina refinery	EPCM contracts for smelter and refinery announced at the end of January
Mubadala/Dubal	Beni Saf aluminium smelter	5	Aluminium smelting complex	Feasibility studies completed May 2008
Emal	Taweelah aluminium smelting complex	5	Aluminium smelting complex	Site construction work to start first quarter 2008
Maaden	Ras al-Zour integrated phosphate complex	3	Biggest integrated phosphate project in the world	Construction work to start at Al-Jalamid phosphate mine in April
POWER & WATER				
Water & Electricity Ministry, Saudi Arabia	Riyadh wastewater privatisation	na	Eight wastewater plants will be sold to private investors	Invitation for expressions of interest expected in January
Water & Electricity Ministry, Saudi Arabia	Jeddah water management	na	Contract for the management of the Riyadh water network	Bids due 5 January
Energy & Mineral Resources Ministry, Jordan	Al-Qatrana IPP	na	280-400MW combined-cycle power plant	Bids due 24 January
Adwea	Shuweihat 2 IWPP	2.5	IWPP with capacity 1,500-1,600MW and 100 million g/d of water	Bids due in March
Water & Electricity Ministry, Saudi Arabia	Ras al-Zour to Riyadh water pipeline	0.3	900-kilometre water transmission system to pump water from the Ras al-Zour IWPP to Riyadh	Bids due 1 April
Water & Electricity Ministry, Saudi Arabia	Ras al-Zour IWPP	3	IWPP with capacity of 1,100MW and 220 million g/d of water	Bids due 4 May

BANKING/ PROJECT FINANCE				
Maaden	Maaden Aluminium complex	8.5	Standard Chartered Bank will act as adviser on a project finance deal expected to be worth \$7-9bn	Second half of 2008
QP/Kahramaa	Ras Laffan C	2.5	RBS to test out a financing model where QP raises debt to fund project and hands it to developers to pay for construction	March
TELECOMS				
Jordan Telecommunications Regulatory Commission	Virtual network operators authorised in Jordan	na	Jordan's telecoms regulator to authorise the Middle East's first VNO	Authorisation in first quarter of the year
Lebanon Higher Privatisation Council	Privatisation of Lebanon's mobile phone networks	6*	Both Lebanon's mobile phone networks to be sold by auction; Liban Telecom also to be privatised	Mobile networks auction on 21 February; Liban Telecom privatisation in the Autumn
Communications & IT Ministry, Iran	Telecommunications Company of Iran privatisation	0.8*	Iranian government to privatise a 5 per cent stake in TCI	Privatisation on 20 March
Zain	Third mobile phone operator launches in Saudi Arabia	na	Zain launches the kingdom's third mobile phone operator, Zain Saudi Arabia	March launch date
Saudi Telecom	Third mobile phone operator launches in Kuwait	na	Saudi Telecom launches its Kuwaiti operator, ending the duopoly of Zain and Wataniya	Expected in the summer
Vodafone/Qatar Foundation	Launch of Qatar's second mobile phone operator	na	Vodafone launches its Qatari operation in partnership with the Qatar foundation	Expected in the summer
Postal Services & ICT Ministry	Privatisation of Algeria Telecom	3	Privatisation of Algeria's fixed-line and mobile phone operator	By end of the year

Sipchem=Saudi International Petrochemical Company; QP=Qatar Petroleum; KNPC=Kuwait National Petroleum Company; Adnoc=Abu Dhabi National Oil Company; Noga=National Oil and Gas Company (Bahrain); Bapco=Bahrain Petroleum Company; Emal=Emirates Aluminium; Dubal=Dubai Aluminium; Adwea=Abu Dhabi Water & Electricity Authority; ICT=Information Communications Technology; FEED=front-end engineering and design; PMC=project management consultancy; EPC=engineering, procurement and construction; EPCM= engineering,



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production, construction and management; IOC=international oil company; VNO=virtual network operator; IPP=Independent power project; IWPP=independent water and power project; na=not available; b/d=barrels a day; g/d=gallons a day. *based on government valuations of both firms at £3bn **based on government valuation of total firm at \$16bn.

Source: MEED