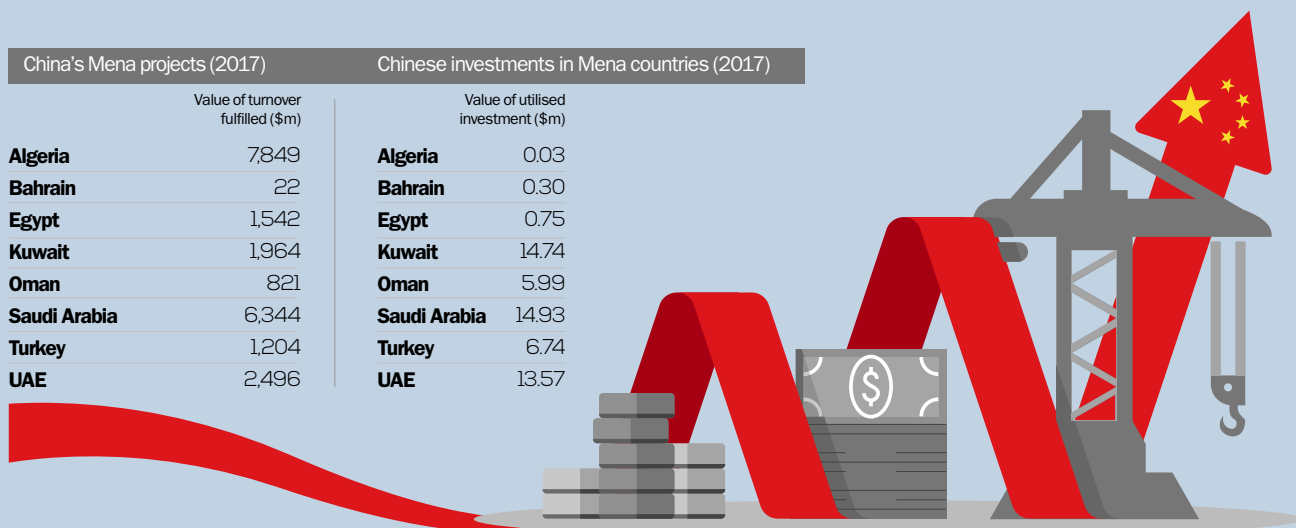


# CHINA COMES CALLING

China is emerging as a major construction player in the Middle East and North Africa



China's Mena projects (2017)		Chinese investments in Mena countries (2017)	
	Value of turnover fulfilled (\$m)		Value of utilised investment (\$m)
<b>Algeria</b>	7,849	<b>Algeria</b>	0.03
<b>Bahrain</b>	22	<b>Bahrain</b>	0.30
<b>Egypt</b>	1,542	<b>Egypt</b>	0.75
<b>Kuwait</b>	1,964	<b>Kuwait</b>	14.74
<b>Oman</b>	821	<b>Oman</b>	5.99
<b>Saudi Arabia</b>	6,344	<b>Saudi Arabia</b>	14.93
<b>Turkey</b>	1,204	<b>Turkey</b>	6.74
<b>UAE</b>	2,496	<b>UAE</b>	13.57

OMAN	UAE	BAHRAIN	EGYPT	TURKEY
<b>Duqm Special Economic Zone</b>	<b>Adnoc projects</b>	<b>Memorandums of understanding (MoU)</b>	<b>Suez Canal projects</b>	<b>Belt and road projects</b>
<ul style="list-style-type: none"> <li>Chinese investor Oman Wanfang pledges \$10.7bn, including: \$2.8bn methanol plant pipe factories</li> <li>\$84m vehicle assembly plant</li> <li>\$203m hotel</li> </ul>	<ul style="list-style-type: none"> <li>\$1.68bn for seismic survey to BGP, a subsidiary of China National Petroleum Corporation and UAE partner</li> <li>10 per cent interest to China National Petroleum Corporation for Umm Shaif and 10 per cent for Nasr concession</li> </ul>	<ul style="list-style-type: none"> <li>MoU with Zhejiang province to boost co-operation in logistics, transportation, financial services, tourism and training</li> <li>Bahrain's Economic Development Board signed MoU with Jolly Chic, Zhejiang's leading e-commerce platform with a focus on Mena</li> <li>Huawei moved its HQ to Bahrain and is developing its 5G network</li> </ul>	<ul style="list-style-type: none"> <li>China's Tianjin Teda Investment Holding Company is building an economic co-operation hub in Suez Canal Zone</li> <li>68 enterprises have already agreed to set up base at the location</li> </ul>	<ul style="list-style-type: none"> <li>Industrial &amp; Commercial Bank of China funds two Turkish infrastructure projects for \$2.4bn</li> <li>China to provide \$1.2bn for Turkish gas storage facility</li> <li>Alibaba takes \$728m stake in e-commerce firm Trendlyo</li> <li>Huawei to build 5G network for Turk Telecom</li> </ul>

## Trade with Mena states, especially exports, on the rise again

China top 5 exports to selected Mena states			China top 5 imports from selected Mena states		
1	<b>UAE</b>	\$28.724m	Electronics, machinery, clothing, apparel (knitted), furniture	\$12.311m	Fuel, plastics, chemicals, ores, cement
2	<b>Saudi Arabia</b>	\$18.375m	Electronics, machinery, clothing, furniture, apparel (knitted)	\$31.762m	Fuel, chemicals, plastics, cement, ores
3	<b>Egypt</b>	\$9.486m	Electronics, machinery, textiles, equipment, iron/steel	\$1.342m	Fuel, cement, fruits, soap, plastics
4	<b>Oman</b>	\$2.316m	Machinery, iron/steel, electronics, chemicals, furniture	\$13.383m	Fuel, chemicals, ores, iron/steel, plastics
5	<b>Turkey</b>	\$18.122m	Electronics, machinery, equipment, chemicals, plastics	\$3.783m	Salt, ores, machinery, chemicals, clothing

Sources: HSBC; National Bureau of Statistics of China; International Trade Centre; Abu Dhabi National Oil Company; Duqm Special Economic Zone; Suez Canal Authority; Emirates News Agency; Industrial & Commercial Bank of China